

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Maharashtra, India

Date: July 25, 2020

NSE SYMBOL: GODHA

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting dated July 25, 2020.

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. July 25, 2020:

1. Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2020.
2. Statement of Assets and Liabilities as at March 31, 2020.
3. Auditors' Report (Standalone) for the half year and year ended March 31, 2020.
4. Migration from NSE SME platform to Capital Market Segments.

Also enclosed is a declaration regarding Auditors' Reports with unmodified opinion in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 1:00 P.M. and concluded on 2.45 P.M.

The aforesaid documents are also placed on the website of the Company at www.godhacabcon.com

Kindly take the same on record.

Thank you.

Yours truly,

For Godha Cabcon & Insulation Ltd

Madhu Godha
Director

DIN: 07607783





S.K. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
211, ROYAL RATAN, 7, M.G. ROAD, INDORE
PHONE: 0731-2523373/4044666

INDEPENDENT AUDITOR'S REPORT

**To The Board of Directors,
Godha Cabcon & Insulation Limited**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Godha Cabcon & Insulation Limited (the "Company"), for the half yearly and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the half yearly and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statement sections of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net



profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and the reasonableness of disclosures made by the management in terms of the requirements specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S.K.KHANDELWAL & ASSOCIATES
Chartered Accountants
FRN :- 002305C

S.K. Khandelwal



Date: 25/07/2020
Place : Indore

(S.K. Khandelwal)
Partner
M.No. 071189
UDIN : 20071189AAAABG6797

M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592

Audited Financial Results for the Half and Year Ended on 31.03.2020

(Rs. in Lakhs)

S.No.	Particulars	6 months ended		Year ended	
		31st Mar 2020	30th Sept. 2019	31st Mar 2020	31st Mar 2019
		Audited	Unaudited	Audited	Audited
I	INCOME				
	Gross Revenue from operations	2982.05	3180.48	5132.55	6162.53
	Less: GST	455.94	486.75	785.10	942.69
	Net Revenue from Operations	2526.10	2693.74	4347.45	5219.84
	Other income	35.61	6.33	-0.20	41.94
	Total Income	2561.72	2700.07	4347.25	5261.78
II	EXPENSES				
	Cost of Material Consumed	2330.26	2404.00	4090.77	4734.26
	Employee benefits expense	36.28	43.44	27.91	79.72
	Finance costs	56.45	75.00	76.46	131.44
	Depreciation & amortization expense	14.83	13.65	10.50	28.48
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	130.02		55.27	227.40
	Total expenses	2567.84	2633.47	4260.91	5201.31
	Profit/(Loss) from operations before exceptional and tax		97.38		214.53
III	Exceptional Items	-6.13	66.60	86.34	60.47
IV	Profit/(Loss) before tax	-30.07	0.00	0.00	-30.07
V	Tax expense:	-36.20	66.60	86.34	30.40
VI	(1) Current tax	-9.52	16.70	12.41	7.19
	(2) Deferred tax	-0.32	1.20	2.08	0.88
VII	Net Profit/(Loss) for the Period (V-VI)	-26.36	48.70	71.85	22.33
VIII	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income/(Loss) for the Year	-26.36	48.70	71.85	22.33
X	Paid up Equity Share Capital (Face value of the share Rs.10/- each)	1110.40	1110.40	1110.40	1110.40
XI	Reserve excluding Revaluation Reserve			1363.10	1340.77
XII	Earnings per equity share:				
	(1) Basic	-0.24	0.44	0.65	0.20
	(2) Diluted	-0.24	0.44	0.65	0.20

- The above result have been reviewed by the audit committee and taken on record by board of directors at their respective meeting held on 25.07.2020 and same have been audited by auditor of the company.
- Figures are regrouped/rearranged, wherever consider necessary.
- Segment reporting is not applicable to company as it does not operate multiple segment.
- The figures of the half year ended on 31st March 2020 are the balancing figures between Audited figures for the year ended on 31st March 2020 year to date figures upto half year ended on September 2019

Notes Pertaining the current Half Year

a) Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19):

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future performance of the Company. The Company based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these financial statements.

b) Details of Exceptional Items

Provision of Rs. 47.10 lacs had been made for VAT subsidy during 2017-18 based on VAT assesment order, However it does't seems to be recovrable hence extra provision of Rs. 30.07 Lacs is reversed.

For M/S GODHA CABCON & INSULATION LTD.

DIPESH KODIA
(CEO cum DIRECTOR)
DIN: 07529876

Place: Indore
Date-25/07/2020



M/S GODHA CABCON & INSULATION LTD.

CIN NO: L31909MP2016PLC041592

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2020

Rs. In Lakhs

Particulars	Note No.	31st March 2020	31st March 2019
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipments			
(i) Tangible assets	2	192.83	160.51
(c) Other Non Current Assets	3	1.44	14.10
Sub-Total		194.27	174.61
(2) Current Assets			
(a) Inventories	4	155.55	53.61
(b) Financial Assets			
(i) Trade Receivables	5	2651.80	3833.26
(ii) Cash and Cash equivalents	6	218.12	230.83
(iii) Loans	7	525.37	53.60
(c) Other Current Assets	8	113.64	124.87
Sub-Total		3664.48	4296.17
Total Assets		3858.75	4470.78
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	9	1110.40	1110.40
(b) Other Equity	10	1363.10	1340.77
Sub-Total		2473.50	2451.17
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	45.92	37.37
Sub-Total		45.92	37.37
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	669.84	795.78
(ii) Trade Payables	13	589.39	873.76
(iii) Other Financial Liabilities	14	68.75	288.28
(b) Deferred Tax Liabilities (Net)	15	1.49	0.61
(c) Other Current Liabilities	16	9.86	23.81
Sub-Total		1339.33	1982.25
Total Equity and Liabilities		3858.75	4470.78

For M/S GODHA CABCON & INSULATION LTD.

Place: Indore
Date-25/07/2020


DIPESH GODHA
(CEO cum DIRECTOR)
DIN: 07529876

M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

PARICULARS	Rs. In Lakhs	
	31st Mar 2020	31st Mar 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit and Loss Statement	30.40	50.43
Adjusted For:		
Add: Depreciation	28.48	23.50
Operating Profit Before Working Capital Changes	58.88	73.94
Adjusted For:		
Increase/Decrease In Current Asset		
Receivables	1181.47	(1610.62)
Inventories	(101.95)	269.72
Loans	(471.77)	0.00
Other Current Assets	11.23	19.22
Increase/Decrease in Current Liabilities		
Trade Payables	(284.37)	340.18
Other financial Liabilities	(219.54)	(12.12)
Other current Liabilities	(13.95)	(8.49)
Short Term Borrowing	(125.94)	193.90
Cash Generated From Operations	34.06	(734.27)
Taxes on Operating Activities	(8.07)	(14.49)
Net Cash from Operating Activities	25.99	(748.76)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Long Term Asset	0.00	0.00
Less: Purchase of long term asset	(60.80)	(12.45)
Less: Deferred Tax Liabilities	0.88	2.08
Increase/Decrease in Other Non Current Assets	12.66	1.37
Net Cash Flow From Investing Activities	(47.26)	(9.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of shares including share premium	0.00	0.00
Proceeds from Share Application Money Pending Allotment	0.00	0.00
Net Proceeds From Long term Borrowings	8.55	0.00
Net Cash Flow From Financing Activities	8.55	0.00
Net Increase / Decrease in Cash and Cash Equivalents	(12.71)	(757.76)
Opening Balance of Cash and Cash Equivalents	230.83	232.52
Closing Balance of Cash and Cash Equivalents	218.12	230.83

For M/S GODHA CABCON & INSULATION LTD.

Place: Indore
Date- 25/07/2020


DIPESH GODHA
(CEO cum DIRECTOR)
DIN: 07529876



M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592

STATEMENT OF CHANGES IN EQUITY

A.Equity Share Capital

Balance at the beginning of the Reporting Period	Changes in Equity Share Capital during the year	Balance at the end of the Reporting Period
1110.40	0.00	1110.40

B.Other Equity

For Year ended 31st March 2020

	Share Application Money Pending Allotment	Reserves & Surplus	
		Securities Premium Reserves	Retained Earnings
Balance at the beginning of the Reporting Period	0.00	1200.12	140.65
Total Comprehensive Income	0.00	0.00	22.33
Any other Change	0.00	0.00	0.00
Balance at the end of the Reporting Period	0.00	1200.12	162.98

For Year ended 31st March 2019

	Share Application Money Pending Allotment	Reserves & Surplus	
		Securities Premium Reserves	Retained Earnings
Balance at the beginning of the Reporting Period	4.39	442.78	104.74
Total Comprehensive Income	0.00	0.00	35.92
Any other Change	-4.39	757.34	0.00
Balance at the end of the Reporting Period	0.00	1200.12	140.65

For M/S GODHA CABCON & INSULATION LTD.

Place: Indore
Date-25/07/2020


DIPESH GODHA
(CEO cum DIRECTOR)
DIN: 07529876



To,

Date: July 25, 2020

The Manager
Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Maharashtra, India

NSE SYMBOL: GODHA

Sub.: Declaration w.r.t. the Audit Reports with Unmodified opinion.

Dear Sir/Madam,

We hereby declare that the Standalone Audit Reports issued by M/s S.K. Khandelwal & Associates, Chartered Accountants, on the Audited Standalone Financial Results of the Company for the half and year ended March 31, 2020 are with unmodified opinion.

This Declaration is given in compliance to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thank you,

Yours truly,

For Godha Cabcon and Insulation Limited


Dipesh Godha
Chief Executive Officer and Director


Kapil Verma
Chief Financial Officer